To whom it may concern,

Company Name: Sanyo Special Steel Co., Ltd. Representative: MIYAMOTO Katsuhiro,

Representative Director and President

(Code Number: 5481, First Section of the TSE)
Contact: General Administration Department

(Telephone: +81-79-235-6003)

Notice Regarding Application for Selection of Prime Market in Tokyo Stock Exchange New Market Segments

Sanyo Special Steel Co., Ltd. (the "Company") hereby notifies that today's meeting of the Board of Directors has resolved to select and apply for listing on the Prime Market of the Tokyo Stock Exchange (the "TSE") in line with the TSE's transition to new market segments.

The Company received the results of its initial assessment from the TSE on July 9, 2021, confirming that the Company complied with the listing criteria for the Prime Market in the new market segments.

Henceforth, the Company will follow the prescribed procedures related application for the selection of the new market segment, in accordance with the schedule set by the TSE.

End

Please note that the official text of this document has been prepared in Japanese. To the extent there is any discrepancy between the English translation and original Japanese version, please refer to the Japanese version.